

TATA CAPITAL FINANCIAL SERVICES LIMITED

Registered Office: - One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 001.

Tel - 91 22 6745 9000

Corporate Identity Number: U67100MH2010PLC210201

Website: www.tatacapital.com

Audited Financial Results for the year ended March 31, 2016

(Rs. In lakh)

Particulars	Six months ended March 31,		Year ended March 31,	
	2016	2015	2016	2015
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	168,255	148,013	323,979	288,950
(a) Interest/disc. on advances/ bills	152,980	135,474	294,498	260,013
(b) Income on investments	2,996	2,172	6,155	9,915
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	12,279	10,367	23,326	19,022
2. Other Income	12,301	10,168	23,155	17,588
3. Total Income (1+2)	180,556	158,181	347,134	306,538
4. Interest Expended	99,470	93,174	194,116	181,944
5. Operating Expenses (ii)+(iii)	43,206	34,965	80,879	65,596
(i) Employee cost	14,711	11,768	27,809	21,699
(ii) Other operating expenses	28,495	23,197	53,070	43,897
6. Total Expenditure (4+5) excluding provisions and contingencies	142,676	128,139	274,995	247,540
7. Operating Profit before Provisions and Contingencies (3-6)	37,880	30,042	72,139	58,998
8. Provisions (other than tax) and Contingencies	15,878	20,141	33,091	33,965
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	22,002	9,901	39,048	25,033
11. Tax expense	6,776	1,025	12,469	6,300
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	15,226	8,876	26,579	18,733
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	15,226	8,876	26,579	18,733
15. Paid-up share capital :				
- Equity Shares (Face value : Rs. 10 per share)	129,755	129,755	129,755	129,755
- Compulsorily Convertible Cumulative Preference Shares (Face value : Rs. 10 per share)	16,000	-	16,000	-
16. Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)			213,309	198,668
17. Analytical Ratios:				
(i) Capital Adequacy Ratio	16.34%	15.91%	16.34%	15.91%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS	* 1.16	* 0.68	2.03	1.44
- Diluted EPS	* 1.16	* 0.68	2.03	1.44
18. Non Performing Assets (NPA) Ratios:				
(a) Gross NPA	153,655	137,476	153,655	137,476
(b) Net NPA	88,130	89,220	88,130	89,220
(c) % of Gross NPA to Gross Advances	5.34%	5.71%	5.34%	5.71%
(d) % of Net NPA to Net Advances	3.13%	3.78%	3.13%	3.78%
(e) Return on Assets	* 0.54%	* 0.36%	0.96%	0.77%

* (not annualised)

Notes: -

- The financial results of the Company for the year ended March 31, 2016, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors on May 2, 2016.
- During the previous year, the Company had sold an investment for a total consideration of Rs.25,600 lakh resulting in a gain of Rs.6,254 lakh which was disclosed as part of Income from investments.
- For the year ended March 31, 2016, the Company has declared and paid an interim dividend of Re. 0.75 per share (Previous Year : Re. 0.60 per share) aggregating to Rs. 9,732 lakh (Previous Year : Rs. 7,785 lakh) and dividend distribution tax thereon of Rs. 1,981 lakh (Previous Year : Rs. 1,557 lakh).
- For the year ended March 31, 2016, the Company has declared and paid an interim dividend on Compulsorily Convertible Cumulative Preference Shares aggregating to Rs. 187 lakh (Previous Year : Nil) and dividend distribution tax thereon of Rs. 38 lakh (Previous Year : Nil).
- During the current year, the Company has made an incremental standard asset provision of Rs. 1,102 lakh being 0.30% (FY 14-15: 0.25%) of Standard Assets as of March 31, 2015, as specified by RBI Notification No.DNBR.009/ CGM(CDS)-2015 dated March 27, 2015.
- During the current year, the Company has changed its NPA provisioning policy based on the RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27, 2015 pursuant to which loans outstanding for a period exceeding 150 days are classified as sub-standard assets and sub-standard assets for a period exceeding 16 months are classified as doubtful assets. The impact in the financials on account of this change is Rs. 870 lakh and Rs. 655 lakh respectively.
- Figures for the six months ended March 31, 2016 and March 31, 2015 represent the difference between the audited figures in respect of the full financial years and the published audited figures of half year ended September 30, 2015 and September 30, 2014 respectively.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.



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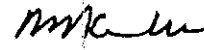
- 9) Additional Information
a) Credit rating has been assigned by ICRA, CRISIL and CARE

Products	Rating*
(a) Commercial Paper	ICRA A1+
(b) Debentures	Secured/Unsecured Non Convertible Debentures ICRA AA+, CRISIL AA+ and CARE AA+. Tier II Debentures ICRA AA+, CRISIL AA+ and CARE AA+ Perpetual Debentures CRISIL AA-, CARE AA and ICRA AA
(c) Bank Loan Facility	Short Term Bank Loans : ICRA A1+ Long Term Bank Loans : ICRA AA+ and CARE AA+

*There has been no change in credit rating during FY 2015-16

- b) Debt Equity ratio: 7.55 times
- c) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not: Set out in Annexure "A" for debt securities. The Company does not have outstanding non-convertible redeemable preference shares.
- d) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: Set out in Annexure "A" for debt securities. The Company does not have outstanding non-convertible redeemable preference shares.
- e) Outstanding redeemable preference shares (Quantity & value) : The Company does not have outstanding redeemable preference shares, hence this clause is not applicable.
- f) Debenture Redemption Reserve: Rs. 30,000 lakh
- g) Capital Redemption Reserve: N.A
- h) Net Worth : Rs. 346,328 lakh
- i) Net profit after tax: Rs. 26,579 lakh
- j) Earnings per share: Rs. 2.03
- k) There was no material deviation in the use of proceeds of issue of Non Convertible debt securities

For and on behalf of the Board of Directors



Praveen P. Kadle
Managing Director & CEO
DIN No. 00016814

Place: Mumbai
Date: May 2, 2016

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TATA CAPITAL FINANCIAL SERVICES LIMITED

Annexure "A"

Private Placement Debentures

(Rs. In lakh)

Sr No	Series under which the NCDs are held	ISIN No.	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of principal	Next Redemption Amount
1	TCFSL NCD 'A' FY 2011-12	INE976107781	27-Apr-15	Paid	27-Apr-16	27-Apr-16	3,700
2	TCFSL NCD 'M' FY 2011-12	INE976107906	17-Aug-15	Paid	17-Aug-16	17-Aug-18	1,000
3	TCFSL NCD 'R' FY 2011-12	INE976107955	23-Sep-15	Paid	23-Sep-16	23-Sep-18	1,000
4	TCFSL NCD 'AA' FY 2011-12	INE976107955	21-Oct-15	Paid	21-Oct-16	21-Oct-18	1,500
5	TCFSL NCD 'AM' FY 2011-12	INE976107909	10-Nov-15	Paid	10-Nov-16	10-Nov-16	1,000
6	TCFSL NCD 'AE' FY 2012-13	INE306N07351	10-Aug-15	Paid	9-Aug-16	9-Aug-17	2,000
7	TCFSL NCD 'AG' FY 2012-13	INE306N07395	10-Sep-15	Paid	9-Sep-16	8-Sep-17	1,000
8	TCFSL NCD 'AH' FY 2012-13	INE306N07351	5-Sep-15	Paid	5-Sep-16	5-Sep-22	5,000
9	TCFSL NCD 'AJ' FY 2012-13	INE306N07468	9-Nov-15	Paid	9-Nov-16	9-Nov-17	50,000
10	TCFSL NCD 'AQ' FY 2012-13	INE306N07476	12-Nov-15	Paid	14-Nov-16	10-Nov-17	3,000
11	TCFSL NCD 'AS' FY 2012-13	INE306N07500	7-Dec-15	Paid	5-Dec-16	5-Dec-17	2,500
12	TCFSL NCD 'AX' FY 2012-13	INE306N07559	18-Jan-16	Paid	16-Jan-17	16-Jan-18	6,500
13	TCFSL NCD 'AY' & 'AZ' FY 2012-13	INE306N07567	22-Jan-16	Paid	23-Jan-17	22-Jan-18	50,000
14	TCFSL NCD 'BA' FY 2012-13	INE306N07575	22-Jan-16	Paid	10-May-16	10-May-16	300
15	TCFSL NCD 'BE' FY 2012-13	INE306N07617	11-Mar-16	Paid	27-Mar-17	26-Mar-18	500
16	TCFSL NCD 'BF' FY 2012-13	INE306N07633	28-Mar-16	Paid	25-Apr-16	23-Apr-18	8,500
17	TCFSL NCD 'A' FY 2013-14-Option-I	INE306N07666	23-Apr-15	Paid	9-May-16	7-May-18	2,000
18	TCFSL NCD 'D' FY 2013-14	INE306N07690	7-May-15	Paid	9-May-16	7-May-18	5,000
19	TCFSL NCD 'E' FY 2013-14	INE306N07708	22-May-15	Paid	23-May-16	22-May-18	2,500
20	TCFSL NCD 'G' FY 2013-14	INE306N07740	20-Aug-15	Paid	22-Aug-16	20-Aug-18	4,300
21	TCFSL NCD 'H' FY 2013-14	INE306N07807	24-Aug-15	Paid	8-Aug-16	8-Aug-16	400
22	TCFSL NCD 'I' FY 2013-14	INE306N07815	24-Aug-15	Paid	26-Aug-16	25-Aug-17	990
23	TCFSL NCD 'J' FY 2013-14	INE306N07823	26-Aug-15	Paid	30-Aug-16	30-Aug-16	620
24	TCFSL NCD 'Q' FY 2013-14	INE306N07849	-	-	2-Sep-16	2-Sep-16	2,500
25	TCFSL NCD 'R' FY 2013-14	INE306N07880	7-Sep-15	Paid	5-Sep-16	5-Sep-16	500
26	TCFSL NCD 'S' FY 2013-14	INE306N07888	14-Sep-15	Paid	2-Sep-16	2-Sep-16	300
27	TCFSL NCD 'T' FY 2013-14	INE306N07906	-	-	6-Mar-17	6-Mar-17	2,200
28	TCFSL NCD 'U' FY 2013-14	INE306N07914	24-Sep-15	Paid	8-Sep-16	8-Sep-16	4,000
29	TCFSL NCD 'V' FY 2013-14	INE306N07955	-	-	11-Nov-16	11-Nov-16	550
30	TCFSL NCD 'W' FY 2013-14	INE306N07988	2-Dec-15	Paid	7-Dec-16	7-Dec-16	500
31	TCFSL NCD 'X' FY 2013-14	INE306N07989	-	-	5-Dec-16	5-Dec-16	450
32	TCFSL NCD 'Y' FY 2013-14	INE306N07989	-	-	-	-	-
33	TCFSL NCD 'Z' FY 2013-14	INE306N07989	-	-	-	-	-
34	TCFSL NCD 'AA' FY 2013-14	INE306N07989	-	-	-	-	-
35	TCFSL NCD 'AJ' FY 2013-14	INE306N07989	-	-	-	-	-

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36	TCFSL NCD 'A' FY 2014-15 - Option-I	INE306N07BY1	-	-	26-May-16	26-May-16	8,000
37	TCFSL NCD 'B' FY 2014-15	INE306N07CA9	22-Jun-15	Paid	21-Jun-16	21-Jun-16	2,500
38	TCFSL NCD 'C' FY 2014-15 - Option-I	INE306N07CB7	9-Jul-15	Paid	11-Jul-16	10-Jul-17	2,500
39	TCFSL NCD 'C' FY 2014-15 - Option-II	INE306N07CC5	9-Jul-15	Paid	11-Jul-16	9-Jul-19	3,500
40	TCFSL NCD 'D' FY 2014-15	INE306N07CD3	-	-	8-Jul-16	8-Jul-16	25,000
41	TCFSL NCD 'F' FY 2014-15	INE306N07CG6	14-Jul-15	Paid	14-Jul-16	14-Jul-17	1,000
42	TCFSL NCD 'G' FY 2014-15	INE306N07CH4	-	-	27-Jul-16	27-Jul-16	1,440
43	TCFSL NCD 'I' FY 2014-15 - Option I	INE306N07CJ0	-	-	2-Aug-16	2-Aug-16	6,500
44	TCFSL NCD 'I' FY 2014-15 - Option II	INE306N07CK8	4-Aug-15	Paid	2-Aug-16	2-Aug-16	2,500
45	TCFSL NCD 'J' FY 2014-15	INE306N07CL6	6-Aug-15	Paid	4-Aug-16	4-Aug-16	1,000
46	TCFSL NCD 'K' FY 2014-15 - Option I	INE306N07CM4	7-Aug-15	Paid	8-Aug-16	29-Sep-16	1,000
47	TCFSL NCD 'K' FY 2014-15 - Option II	INE306N07CN2	-	-	4-Aug-16	4-Aug-16	2,100
48	TCFSL NCD 'K' FY 2014-15 - Option III	INE306N07CO0	-	-	1-Aug-16	1-Aug-16	700
49	TCFSL NCD 'L' FY 2014-15 - Option I	INE306N07CPT	1-Sep-15	Paid	1-Sep-16	1-Sep-17	40,000
50	TCFSL NCD 'L' FY 2014-15 - Option II	INE306N07CQ5	1-Sep-15	Paid	1-Sep-16	26-Oct-16	850
51	TCFSL NCD 'M' FY 2014-15	INE306N07CR3	4-Sep-15	Paid	5-Sep-16	4-Sep-17	5,000
52	TCFSL NCD 'N' FY 2014-15	INE306N07CT9	-	-	13-Sep-16	13-Sep-16	850
53	TCFSL NCD 'O' FY 2014-15	INE306N07CV5	-	-	5-Oct-16	5-Oct-16	3,200
54	TCFSL NCD 'P' FY 2014-15	INE306N07CV5	-	-	14-Sep-16	14-Sep-16	1,000
55	TCFSL NCD 'Q' FY 2014-15	INE306N07CW3	-	-	23-Sep-16	23-Sep-16	1,000
56	TCFSL NCD 'R' FY 2014-15 - Option I	INE306N07CY9	30-Sep-15	Paid	30-Sep-16	28-Sep-17	1,000
57	TCFSL NCD 'R' FY 2014-15 - Option III	INE306N07CZ6	30-Sep-15	Paid	30-Sep-16	29-Sep-17	500
58	TCFSL NCD 'S' FY 2014-15 - Option I	INE306N07D7	9-Oct-15	Paid	10-Oct-16	9-Oct-17	500
59	TCFSL NCD 'S' FY 2014-15 - Option II	INE306N07DB5	-	-	21-Sep-16	21-Sep-16	1,030
60	TCFSL NCD 'S' FY 2014-15 - Option III	INE306N07DC3	-	-	26-Sep-16	26-Sep-16	1,000
61	TCFSL NCD 'S' FY 2014-15 - Option IV	INE306N07DD1	-	-	17-Oct-16	17-Oct-16	400
62	TCFSL NCD 'S' FY 2014-15 - Option V	INE306N07DE9	-	-	27-Sep-17	27-Sep-17	220
63	TCFSL NCD 'T' FY 2014-15 - Option I	INE306N07DF6	13-Oct-15	Paid	13-Oct-16	20-Sep-17	15,000
64	TCFSL NCD 'T' FY 2014-15 - Option III	INE306N07DH2	13-Oct-15	Paid	13-Oct-16	18-Oct-17	1,000
65	TCFSL NCD 'T' FY 2014-15 - Option IV	INE306N07DI0	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	18-Oct-16	1,500
66	TCFSL NCD 'T' FY 2014-15 - Option V	INE306N07DJ8	13-Oct-15	Paid	13-Oct-16	26-Sep-17	2,500
67	TCFSL NCD 'U' FY 2014-15	INE306N07DK6	21-Oct-15	Paid	21-Oct-16	20-Oct-17	1,000
68	TCFSL NCD 'V' FY 2014-15 - Option I	INE306N07DL4	-	-	20-Oct-16	20-Oct-16	1,450
69	TCFSL NCD 'V' FY 2014-15 - Option II	INE306N07DM2	27-Oct-15	Paid	27-Oct-16	27-Oct-16	5,000
70	TCFSL NCD 'W' FY 2014-15 - Option II	INE306N07DO8	-	-	11-Nov-16	11-Nov-16	1,000
71	TCFSL NCD 'X' FY 2014-15 - Option II	INE306N07DQ3	16-Nov-15	Paid	14-Nov-16	24-Nov-17	1,500
72	TCFSL NCD 'Y' FY 2014-15	INE306N07DR1	18-Nov-15	Paid	18-Nov-16	20-Nov-17	1,000
73	TCFSL NCD 'Z' FY 2014-15	INE306N07DS9	19-Nov-15	Paid	21-Nov-16	15-Nov-17	7,400
74	TCFSL NCD 'AA' FY 2014-15	INE306N07DT7	20-Nov-15	Paid	21-Nov-16	20-Nov-24	9,500
75	TCFSL NCD 'AB' FY 2014-15 - Option I	INE306N07DU5	23-Nov-15	Paid	21-Nov-16	20-Nov-17	3,800
76	TCFSL NCD 'AB' FY 2014-15 - Option II	INE306N07DV3	23-Nov-15	Paid	21-Nov-16	27-Nov-17	2,000
77	TCFSL NCD 'AB' FY 2014-15 - Option III	INE306N07DW1	23-Nov-15	Paid	21-Nov-16	29-Nov-17	1,500

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78	TCFSL NCD 'AD' FY 2014-15	INE306N07DY7	-	-	15-Apr-16	15-Apr-16	10,000
79	TCFSL NCD 'AE' FY 2014-15 Option I	INE306N07DZ4	4-Dec-15	Paid	2-Dec-16	2-Dec-16	15,000
80	TCFSL NCD 'AE' FY 2014-15 Option II	INE306N07EA5	-	-	29-Nov-16	29-Nov-16	1,640
81	TCFSL NCD 'AE' FY 2014-15 Option III	INE306N07EB3	-	-	30-Nov-16	30-Nov-16	1,300
82	TCFSL NCD 'AF' FY 2014-15 Option I	INE306N07EC1	8-Dec-15	Paid	8-Dec-16	6-Dec-24	7,500
83	TCFSL NCD 'AF' FY 2014-15 Option II	INE306N07ED9	-	-	8-Dec-16	8-Dec-16	1,700
84	TCFSL NCD 'AF' FY 2014-15 Option III	INE306N07EE7	8-Dec-15	Paid	8-Dec-16	8-Dec-17	500
85	TCFSL NCD 'AG' FY 2014-15 Option I	INE306N07EF4	10-Dec-15	Paid	9-Dec-16	9-Dec-16	500
86	TCFSL NCD 'AG' FY 2014-15 Option II	INE306N07EG2	10-Dec-15	Paid	12-Dec-16	24-Mar-17	2,500
87	TCFSL NCD 'AH' FY 2014-15 Option I	INE306N07EH0	-	-	6-Dec-16	6-Dec-16	1,510
88	TCFSL NCD 'AH' FY 2014-15 Option II	INE306N07EI8	-	-	15-Dec-16	15-Dec-16	400
89	TCFSL NCD 'AH' FY 2014-15 Option III	INE306N07EJ6	16-Dec-15	Paid	16-Dec-16	4-Jan-18	933
90	TCFSL NCD 'AJ' FY 2014-15	INE306N07EK4	-	-	19-Jan-17	19-Jan-17	1,100
91	TCFSL NCD 'AJ' FY 2014-15	INE306N07EL2	14-Jan-16	Paid	16-Jan-17	10-Jan-18	1,620
92	TCFSL NCD 'AK' FY 2014-15 Option I	INE306N07EM0	15-Jan-16	Paid	16-Jan-17	15-Jan-18	970
93	TCFSL NCD 'AK' FY 2014-15 Option II	INE306N07EN8	15-Jan-16	Paid	16-Jan-17	5-Apr-18	590
94	TCFSL NCD 'AK' FY 2014-15 Option III	INE306N07EO6	-	-	12-Jan-17	12-Jan-17	8,800
95	TCFSL NCD 'AL' FY 2014-15	INE306N07EP3	20-Jan-16	Paid	20-Jan-17	24-Jan-18	2,100
96	TCFSL NCD 'AM' FY 2014-15	INE306N07EQ1	-	-	22-Apr-16	22-Apr-16	2,500
97	TCFSL NCD 'AN' FY 2014-15	INE306N07ER9	29-Jan-16	Paid	30-Jan-17	29-Jan-18	30,000
98	TCFSL NCD 'AO' FY 2014-15	INE306N07EST	2-Feb-16	Paid	2-Feb-17	2-Feb-17	5,000
99	TCFSL NCD 'AP' FY 2014-15 Option I	INE306N07ET5	4-Feb-16	Paid	6-Feb-17	2-Feb-18	5,000
100	TCFSL NCD 'AP' FY 2014-15 Option II	INE306N07EU3	4-Feb-16	Paid	3-Feb-17	3-Feb-17	1,000
101	TCFSL NCD 'AP' FY 2014-15 Option III	INE306N07EV1	-	-	6-May-16	8-May-16	10,000
102	TCFSL NCD 'AQ' FY 2014-15	INE306N07EW9	22-Feb-16	Paid	20-Feb-17	12-Feb-18	800
103	TCFSL NCD 'AR' FY 2014-15 Option I	INE306N07EX7	-	-	16-Feb-17	16-Feb-17	3,250
104	TCFSL NCD 'AR' FY 2014-15 Option II	INE306N07EY5	-	-	23-Feb-17	23-Feb-17	1,000
105	TCFSL NCD 'AR' FY 2014-15 Option III	INE306N07EZ2	28-Feb-16	Paid	24-Feb-17	24-Feb-17	2,500
106	TCFSL NCD 'AS' FY 2014-15	INE306N07FA2	-	-	27-Feb-17	27-Feb-17	1,000
107	TCFSL NCD 'AT' FY 2014-15 Option I	INE306N07FB0	2-Mar-16	Paid	2-Mar-17	2-Mar-18	6,500
108	TCFSL NCD 'AT' FY 2014-15 Option II	INE306N07FC8	-	-	27-Feb-17	27-Feb-17	1,700
109	TCFSL NCD 'AU' FY 2014-15 Option I	INE306N07FD6	-	-	10-Apr-17	10-Apr-17	1,150
110	TCFSL NCD 'AU' FY 2014-15 Option II	INE306N07FE4	-	-	2-Mar-17	2-Mar-17	1,260
111	TCFSL NCD 'AU' FY 2014-15 Option III	INE306N07FF1	-	-	2-May-17	2-May-17	1,100
112	TCFSL NCD 'AV' FY 2014-15 Option I	INE306N07FH7	10-Mar-16	Paid	10-Mar-17	10-Mar-17	55,500
113	TCFSL NCD 'AV' FY 2014-15 Option II	INE306N07FJ5	10-Mar-16	Paid	10-Mar-17	9-Mar-18	5,000
114	TCFSL NCD 'AW' FY 2014-15	INE306N07FJ3	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	17-Mar-17	30,000
115	TCFSL NCD 'AX' FY 2014-15 Option I	INE306N07FK1	21-Mar-16	Paid	16-Mar-17	16-Mar-17	1,870
116	TCFSL NCD 'AX' FY 2014-15 Option II	INE306N07FL9	21-Mar-16	Paid	20-Mar-17	3-Apr-18	800
117	TCFSL NCD 'AY' FY 2014-15 Option I	INE306N07FM7	24-Mar-16	Paid	24-Mar-17	23-Mar-18	1,500
118	TCFSL NCD 'AY' FY 2014-15 Option II	INE306N07FN5	24-Mar-16	Paid	24-Mar-17	24-Mar-17	2,500
119	TCFSL NCD 'A' FY 2015-16	INE306N07FO3	-	-	15-Apr-16	11-Apr-17	1,800
120	TCFSL NCD 'B' FY 2015-16	INE306N07FP0	-	-	22-May-17	22-May-17	10,260

Sr No	Series under which the NCDs are held	ISIN No.	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of principal	Next Redemption Amount
121	TCFSL NCD 'C' FY 2015-16 Option I	INE306N07EQ8	-	-	19-Apr-17	19-Apr-17	3,260
122	TCFSL NCD 'C' FY 2015-16 Option II	INE306N07FR6	-	-	20-Apr-17	20-Apr-17	700
123	TCFSL NCD 'C' FY 2015-16 Option III	INE306N07FS4	-	-	25-Apr-17	25-Apr-17	8,500
124	TCFSL NCD 'C' FY 2015-16 Option IV	INE306N07FT2	-	-	1-Jun-17	1-Jun-17	3,400
125	TCFSL NCD 'D' FY 2015-16 Option I	INE306N07FUD	-	-	3-Apr-17	3-Apr-17	6,400
126	TCFSL NCD 'D' FY 2015-16 Option II	INE306N07FX4	-	-	18-Apr-17	18-Apr-17	880
127	TCFSL NCD 'D' FY 2015-16 Option III	INE306N07FV8	-	-	4-Apr-17	4-Apr-17	1,900
128	TCFSL NCD 'D' FY 2015-16 Option IV	INE306N07FW6	-	-	5-Apr-17	5-Apr-17	5,100
129	TCFSL NCD 'E' FY 2015-16	INE306N07FY2	-	-	5-May-16	5-May-20	33,000
130	TCFSL NCD 'F' FY 2015-16	INE306N07FZ9	-	-	9-Jan-17	9-Jan-17	1,500
131	TCFSL NCD 'G' FY 2015-16 Option I	INE306N07GA0	-	-	13-May-16	24-May-17	3,500
132	TCFSL NCD 'G' FY 2015-16 Option II	INE306N07GB8	-	-	13-May-16	27-Apr-17	500
133	TCFSL NCD 'H' FY 2015-16 Option I	INE306N07GC6	-	-	17-Jul-17	17-Jul-17	12,700
134	TCFSL NCD 'H' FY 2015-16 Option II	INE306N07GDA	-	-	22-May-17	22-May-17	7,800
135	TCFSL NCD 'H' FY 2015-16 Option III	INE306N07GE2	-	-	12-May-17	12-May-17	2,500
136	TCFSL NCD 'H' FY 2015-16 Option IV	INE306N07GF9	-	-	24-May-17	24-May-17	2,200
137	TCFSL NCD 'H' FY 2015-16 Option V	INE306N07GG7	-	-	20-Jun-17	20-Jun-17	1,870
138	TCFSL NCD 'H' FY 2015-16 Option VI	INE306N07GHS	-	-	1-Jun-17	1-Jun-17	1,750
139	TCFSL NCD 'H' FY 2015-16 Option VII	INE306N07GJ3	-	-	11-Apr-17	11-Apr-17	1,200
140	TCFSL NCD 'H' FY 2015-16 Option VIII	INE306N07GJ1	-	-	15-May-17	15-May-17	1,000
141	TCFSL NCD 'H' FY 2015-16 Option IX	INE306N07GK9	-	-	23-Jan-17	23-Jan-17	2,170
142	TCFSL NCD 'I' FY 2015-16 Option I	INE306N07GL7	-	-	1-Jun-17	1-Jun-17	12,730
143	TCFSL NCD 'I' FY 2015-16 Option II	INE306N07GM5	-	-	17-May-17	17-May-17	2,000
144	TCFSL NCD 'I' FY 2015-16 Option III	INE306N07GN3	-	-	20-Feb-17	20-Feb-17	1,500
145	TCFSL NCD 'I' FY 2015-16 Option IV	INE306N07GO1	-	-	28-Dec-16	28-Dec-16	1,000
146	TCFSL NCD 'I' FY 2015-16 Option V	INE306N07GP8	-	-	20-Jun-17	20-Jun-17	670
147	TCFSL NCD 'I' FY 2015-16 Option VI	INE306N07GQ6	-	-	20-Sep-16	20-Sep-16	650
148	TCFSL NCD 'J' FY 2015-16 Option I	INE306N07GR4	-	-	23-Jan-17	23-Jan-17	700
149	TCFSL NCD 'J' FY 2015-16 Option II	INE306N07GS2	-	-	26-May-16	24-May-17	52,500
150	TCFSL NCD 'K' FY 2015-16	INE306N07GT0	-	-	9-Jun-16	9-Jun-17	50,000
151	TCFSL NCD 'L' FY 2015-16	INE306N07GV8	-	-	22-Jun-16	22-Jun-18	40,000
152	TCFSL NCD 'M' FY 2015-16 Option I	INE306N07GV6	-	-	24-Jun-16	23-Jun-17	10,000
153	TCFSL NCD 'M' FY 2015-16 Option II	INE306N07GW4	-	-	24-Jun-16	23-Jun-17	7,500
154	TCFSL NCD 'M' FY 2015-16 Option III	INE306N07GX2	-	-	24-Jun-16	23-Jun-17	7,500
155	TCFSL NCD 'N' FY 2015-16	INE306N07GY0	N.A. since Zero Debentures	-	N.A. since Zero coupon Debentures	25-Jul-16	15,000
156	TCFSL NCD 'O' FY 2015-16 Option I	INE306N07GZ7	-	-	7-Jul-16	23-Jun-17	25,000
157	TCFSL NCD 'O' FY 2015-16 Option II	INE306N07HA8	-	-	7-Jul-16	7-Jul-17	2,500
158	TCFSL NCD 'P' FY 2015-16	INE306N07HB6	-	-	11-Jul-16	7-Jul-17	25,000
159	TCFSL NCD 'Q' FY 2015-16 Option I	INE306N07HC4	-	-	13-Jul-16	13-Jul-18	500
160	TCFSL NCD 'Q' FY 2015-16 Option II	INE306N07HD2	N.A. since Zero Debentures	-	N.A. since Zero coupon Debentures	20-Sep-16	1,100

Sr No	Series under which the NCDs are held	ISIN No.	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of principal	Next Redemption Amount
161	TCFSL NCD 'R' FY 2015-16	INE306N07HE0	-	-	1-Aug-16	31-Jul-17	15,700
162	TCFSL NCD 'S' FY 2015-16	INE306N07HF7	-	-	26-Aug-16	24-Aug-18	2,500
163	TCFSL NCD 'T' FY 2015-16	INE306N07HG5	-	-	27-Sep-16	27-Sep-16	650
164	TCFSL NCD 'U' FY 2015-16	INE306N07HH3	-	-	28-Sep-16	28-Sep-17	20,000
165	TCFSL NCD 'V' FY 2015-16	INE306N07HI1	-	-	21-Oct-16	20-Oct-17	10,000
166	TCFSL NCD 'W' FY 2015-16	INE306N07HJ9	-	-	10-Nov-16	10-Nov-17	2,000
167	TCFSL NCD 'X' FY 2015-16	INE306N07HK7	-	-	16-Dec-16	16-Dec-20	1,000
168	TCFSL NCD 'Y' FY 2015-16	INE306N07HL5	-	-	9-Jan-17	8-Jan-19	2,500
169	TCFSL NCD 'Z' FY 2015-16	INE306N07HM3	-	-	6-Feb-17	3-May-19	10,000
170	TCFSL NCD 'AA' FY 2015-16	INE306N07HN1	-	-	16-Mar-17	16-Mar-21	700
171	TCFSL NCD 'AB' FY 2015-16	INE306N07HO9	-	-	21-Mar-17	19-Mar-21	1,000
172	TCFSL NCD 'AC' FY 2015-16	INE306N07HP6	-	-	31-Mar-17	18-Apr-19	2,150
173	TCFSL Tier II Bonds 'A' FY 2009-10	INE976I08029	4-Aug-15	Paid	4-Aug-16	4-Aug-19	3,910
174	TCFSL Tier II Bonds 'B' FY 2009-10	INE976I08037	9-Sep-15	Paid	9-Sep-16	9-Sep-19	17,040
175	TCFSL Tier II Bonds 'C' FY 2009-10	INE976I08052	28-Oct-15	Paid	28-Oct-16	28-Oct-19	7,395
176	TCFSL Tier II Bonds 'D' FY 2009-10	INE976I08060	28-Oct-15	Paid	28-Oct-16	28-Oct-19	7,900
177	TCFSL Tier II Bonds 'E' FY 2009-10	INE976I08094	15-Dec-15	Paid	15-Dec-16	15-Dec-19	28,625
178	TCFSL Tier II Bonds 'F' FY 2009-10	INE976I08078	NA since Zero Coupon Debenture	-	NA since Zero coupon Debentures	30-Nov-19	5,675
179	TCFSL Tier II Bonds 'G' FY 2009-10	INE976I08102	18-Dec-15	Paid	18-Dec-16	18-Dec-19	15,000
180	TCFSL Tier II Bonds 'H' FY 2009-10	INE976I08110	24-Dec-15	Paid	24-Dec-16	24-Dec-19	5,000
181	TCFSL Tier II Bonds 'A' FY 2014-15	INE306N08029	28-Sep-15	Paid	26-Sep-16	26-Sep-24	10,000
182	TCFSL Tier II Bonds 'B' FY 2014-15	INE306N08037	7-Jan-16	Paid	9-Jan-17	7-Jan-25	3,500
183	TCFSL Tier II Bonds 'C' FY 2014-15	INE306N08045	1-Feb-16	Paid	30-Jan-17	30-Jan-25	7,500
184	TCFSL Tier II Bonds 'D' FY 2014-15	INE306N08052	31-Mar-16	Paid	31-Mar-17	31-Mar-25	20,000
185	TCFSL Tier II Bonds 'A' FY 2015-16	INE306N08078	-	-	22-Jul-16	22-Jul-25	9,000
186	TCFSL Tier II Bonds 'B' FY 2015-16	INE306N08151	-	-	30-Mar-17	30-Mar-28	20,000
187	TCFSL Perpetual 'A' FY 2010-11	INE976I08128	15-Nov-15	Paid	15-Nov-16	NA	75
188	TCFSL Perpetual 'B' FY 2010-11	INE976I08136	14-Jan-16	Paid	14-Jan-17	NA	90
189	TCFSL Perpetual 'A' FY 2011-12	INE976I08144	5-May-15	Paid	5-May-16	NA	100
190	TCFSL Perpetual 'B' FY 2011-12	INE976I08151	8-Aug-15	Paid	8-Aug-16	NA	305
191	TCFSL Perpetual 'C' FY 2011-12	INE976I08169	28-Sep-15	Paid	28-Sep-16	NA	50
192	TCFSL Perpetual 'D' FY 2011-12	INE976I08177	7-Nov-15	Paid	7-Nov-16	NA	25
193	TCFSL Perpetual 'A' FY 2013-14	INE306N08011	27-Mar-16	Paid	27-Mar-17	NA	9,355
194	TCFSL Perpetual 'A' FY 2015-16	INE306N08060	-	-	16-Jul-16	NA	10,000
195	TCFSL Perpetual 'B' FY 2015-16	INE306N08110	-	-	6-Jan-17	NA	5,000
196	TCFSL Perpetual 'C' FY 2015-16	INE306N08128	-	-	2-Feb-17	NA	5,000
197	TCFSL Perpetual 'D' FY 2015-16	INE306N08136	-	-	9-Feb-17	NA	10,000
198	TCFSL Perpetual 'E' FY 2015-16	INE306N08144	-	-	23-Mar-17	NA	10,000
199	TCFSL Unsecured NCD 'A' FY 2015-16	INE306N08066	-	-	12-Aug-16	10-Aug-18	20,000
200	TCFSL Unsecured NCD 'B' FY 2015-16 Option I	INE306N08094	-	-	1-Sep-16	1-Sep-17	15,000
201	TCFSL Unsecured NCD 'B' FY 2015-16 Option II	INE306N08102	-	-	1-Sep-16	1-Mar-17	15,000

Note
There has been no previous principal payments for the above mentioned ISINs

TATA CAPITAL FINANCIAL SERVICES LIMITED

Contd. Annexure "A"

Public Debentures

Sr No	Options	ISIN No.	Previous due date for payment of Interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption Amount
1	Monthly	INE306N07BK0	1-Mar-16	Paid	1-Apr-16	6-Mar-14	Paid (Part redemption)	5-Mar-19	310
2	Quarterly	INE306N07BL8	1-Mar-16	Paid	1-Jun-16	6-Mar-14	Paid (Part redemption)	5-Mar-19	1,779
3	Annual	INE306N07BM6	1-Mar-16	Paid	1-Mar-17	6-Mar-14	Paid (Part redemption)	5-Mar-19	14,970
4	Cumulative	INE306N07BN4	6-Mar-14	Paid	5-Mar-19	6-Mar-14	Paid (Part redemption)	5-Mar-19	11,759

(Rs.in lakh)

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
TATA CAPITAL FINANCIAL SERVICES LIMITED**

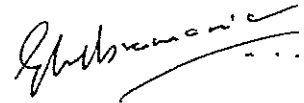
1. We have audited the accompanying Statement of Financial Results of **TATA CAPITAL FINANCIAL SERVICES LIMITED** (the "Company") for the year ended March 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (ii) has been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.



**Deloitte
Haskins & Sells LLP**

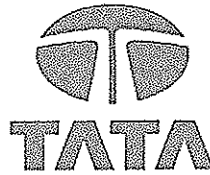
4. The Statement includes the results for the half year ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the half year of the current financial year.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Reg. No. 117366W/W-100018)



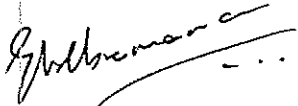
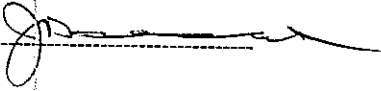
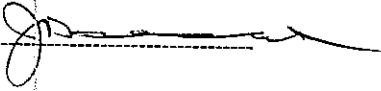


G. K Subramaniam
Partner
Membership No. 109839

Mumbai, May 02, 2016



FORM A

1	Name of the company	Tata Capital Financial Services Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Praveen P Kadle Managing Director & CEO	 -----
	Puneet Sharma Chief Financial Officer	 -----
	Auditor of the company For Deloitte Haskins & Sells LLP Chartered Accountants (Firm Registration No. 117366W/W-100018)	 -----
	G. K. Subramaniam Partner (Membership No. 109839)	 -----
	Janki Ballabh Audit Committee Chairman	 -----

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000

No. 669/ITSL/OPR/2016-17

May 03, 2016

Tata Capital Financial Services Limited

11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

Dear Sir,


Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Tata Capital Financial Services Limited ("the Company") for the financial year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **IDBI Trusteeship Services Limited**


Authorised Signatory



ITCL

IL&FS Trust Company Limited

Date: May 03, 2016

To,
Mr. Praveen P. Kadle,
Managing Director & CEO,
Tata Capital Financial Services Limited,
One Forbes, Dr. V. B. Gandhi Marg,
Fort, Mumbai – 400 001

Dear Sir,

Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2016

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, IL&FS Trust Company Limited ('ITCL'), are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debentures (NCDs), aggregating to 17000 crores (Rs. 2000cr. + 3000cr. + 1000cr. + 2000cr. + 3000cr. + 2000cr. + 2000cr. + 2000cr.) issued by Tata Capital Financial Services Limited.

With reference to above we have received the half yearly communication dated May 02, 2016 and Audited Financial Results for the year ended March 31, 2016 and have noted its contents.

This certificate has been signed and issued by us based on Audited Financial Results for the year ended March 31, 2016 submitted by you.

Thanking You

Sincerely,
For IL&FS Trust Company Limited

Narendra Joshi
Head – Legal, Tax, Compliance & Risk

Place: Mumbai



Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA
Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA
New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA
Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

Corporate Identity Number (CIN) : U66020MH1995PLC095507

www.itclindia.com